NEWS RELEASE



ENEOS Participates in Its Largest-Ever Solar Power Generation Business as Sole Investor in 121 MW-scale power plant in Sanda City, Hyogo Prefecture

ENEOS Corporation (President: Ota Katsuyuki; "ENEOS") announces that it took a stake in the solar power generation business in Sanda City, Hyogo Prefecture, the largest solar power plant project for ENEOS in Japan.

The plant has the module capacity of 121 MW (121,000 kW) and is one of the leading large-scale projects in the country, including solar power plants owned by other operators. ENEOS has invested solely in the company operating the business. The business is under development and the plant is scheduled to start commercial operation in December 2023.

One of the ENEOS Group's envisioned goals stated in its Long-Term Vision to 2040 is contributing to the development of a low carbon, recycling-oriented society through several initiatives including the pursuit of carbon neutrality in its own CO₂ emissions. As part of our efforts to achieve this goal, we are working toward expanding the generation capacity of renewable energy businesses in both Japan and overseas to over 1 GW by FY2022.

ENEOS is actively involved in 21 solar power generation businesses, two onshore wind power generation businesses and one biomass power generation business in various locations in Japan, alongside its business activities overseas, including participation in solar power generation business in the United States and Australia in April and June 2021, respectively. The latest project in Sanda City also contributes to strengthening our domestic power generation business.

This initiative is consistent with United Nations Sustainable Development Goals (SDGs) 7. Affordable and clean energy, 11. Sustainable cities and communities, and 13. Climate action. ENEOS will continue to contribute to the realization of a low-carbon, recycling-oriented society through the supply of environmentally conscious energy, including renewable energy.

Location	Sanda City, Hyogo Prefecture
Module capacity	121 MW
Planned start of Operation	December 2023 (scheduled)

<Overview of the Sanda Mega Solar Power Plant>

<Business operation area>



Prepared based on the Environmental Impact Assessment Database System website



<Conceptual image of completion>