

April 14, 2022

ENEOS Corporation

NOMURA JIMUSHO, INC.

## **ENEOS and NOMURA JIMUSHO jointly study raw material procurement of Sustainable Aviation Fuel**

ENEOS Corporation (President: Saito Takeshi) and NOMURA JIMUSHO, INC. (President: Nomura Shoji) announced that they have agreed on a joint study of procurement of used cooking oil as raw material for Sustainable Aviation Fuel (SAF) and signed a memorandum.

Responding to the significant challenge of global climate change, the two energy companies have been working toward the reduction of CO<sub>2</sub> emissions to contribute to the achievement of a decarbonized, recycling-oriented society. In the airline industry, dealing with global decarbonization has become an urgent issue and SAF is expected to be an effective way to reduce CO<sub>2</sub> emissions. In Japan, the Ministry of Land, Infrastructure, Transport and Tourism (“MLIT”) has set a target of 10% SAF use to be achieved by 2030.

The companies will make efforts to promote the usage of SAF in society by bringing together ENEOS's production technology and sales network of petroleum products and NOMURA JIMUSHO's knowledge on raw material procurement. Both companies will aim to build a mechanism to stably procure used cooking oil from all over Japan in cooperation with other companies such as Yoshikawayushi Co., Ltd (President: Yoshikawa Chifuku), a collection and recycling company of used cooking oil, and HMLP CO., LTD. (Representative Director: Nakamura Hideyuki), a trading company specialized in general and functional fats and oils.

One of the ENEOS Group's envisioned goals stated in Long-Term Vision to 2040 is contributing to the achievement of a decarbonized, recycling-oriented society. As part of these initiatives, ENEOS aims to provide a stable supply of the various forms of energy, meeting the needs of the times. Through developing a supply chain of SAF, ENEOS will contribute to the decarbonization of aviation fuel.

Nomura Jimusho engages in businesses to contribute toward the development of a sustainable society with the management philosophy of connecting people with unique ideas and creating new values to contribute to society. The company will contribute to the realization of a decarbonized society through the biomass fuel business, biofuel production processes, environmentally-conscious lubricant and base oil business, mixed waste plastic chemical recycling processes, and the development of environmentally-responsive plastic products.

The two companies will contribute to a reduction of global greenhouse gas emissions with customers by promoting the development and diffusion of SAF utilizing domestic raw materials to their full potential.