

Signing of SPA with Malaysia LNG Sdn. Bhd.

JX Nippon Oil & Energy Corporation (President: Seiichi Isshiki, hereinafter "NOE") is pleased to announce the conclusion of the LNG Sale and Purchase Agreement with Malaysia LNG Sdn. Bhd. for LNG supply from Malaysia LNG Dua Plant.

NOE will receive 380,000 tonnes per annum of LNG for 10 years starting in 2015.

LNG will be delivered to "Hachinohe LNG Terminal" which is currently under construction in Hachinohe City, Aomori, Japan (scheduled to start up its operation in April 2015) and "Mizushima LNG Terminal" (owned by Mizushima LNG Company Limited) which is currently under operation in Mizushima City, Okayama, Japan. From the Hachinohe LNG Terminal, natural gas and LNG will be supplied to the northern part of Tohoku region, and also to the eastern part of Hokkaido through Kushiro LNG Satellite Terminal (scheduled to start up its operation in April 2015).

JX Nippon Oil & Energy Corporation will continue to contribute to the promotion of further utilization of environmentally-friendly natural gas and also undertake regional development initiatives.

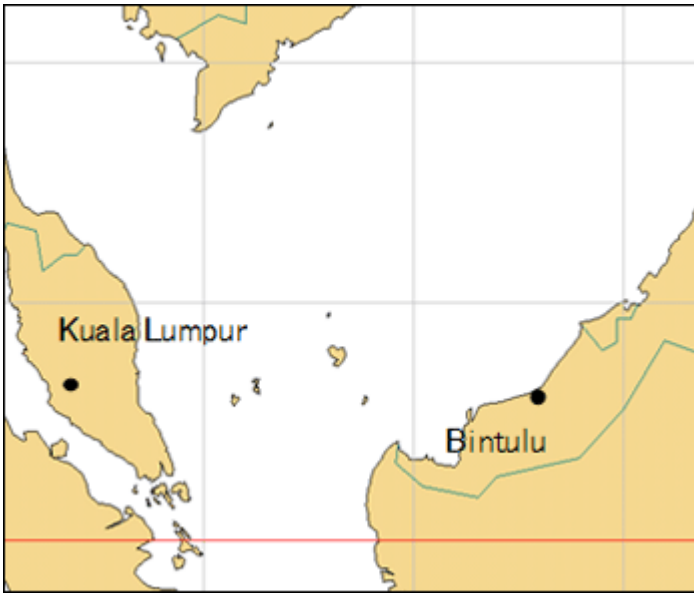
1. Outline of the SPA

(1) Seller	Malaysia LNG Sdn. Bhd.
(2) Buyer	JX Nippon Oil & Energy Corporation
(3) Date of execution	March 20, 2014
(4) Contract term	10 years beginning from 2015
(5) Contract quantity	380,000 tonnes per annum
(6) Delivery term	Delivered Ex Ship

2. Outline of the Malaysia LNG Dua Project

(1) LNG plant site	Bintulu, Sarawak, Malaysia.
(2) Liquefaction capacity	9.4 million tonnes per annum (3 trains)
(3) Commencement of Supply	1995

[Location of Malaysia LNG Dua Project]



3. Image of natural gas and LNG supply to the northern part of the Tohoku region and the eastern part of Hokkaido

