

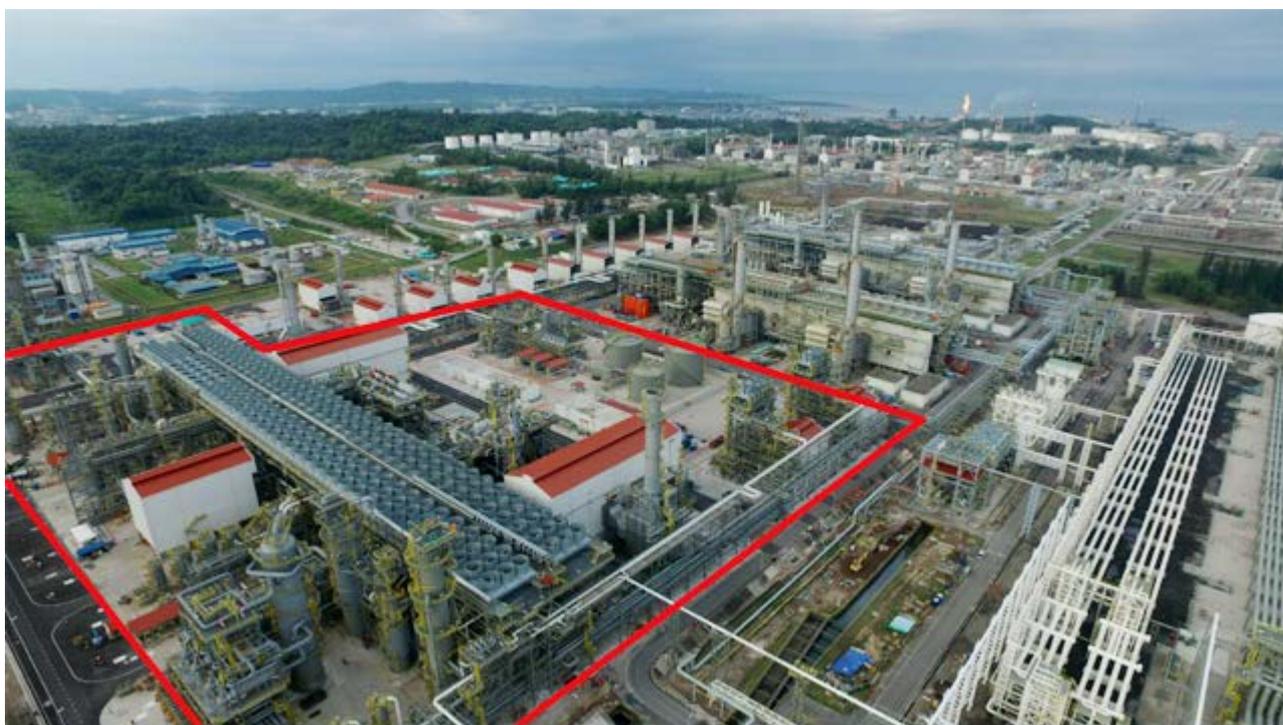
PETRONAS LNG 9 Sdn Bhd (PL9SB) commences commercial operations

Tokyo, 23rd January 2017 – JX Nippon Oil & Energy (JX NOE) is pleased to announce that PETRONAS LNG 9 Sdn Bhd (PL9SB) commenced commercial operations on 1st January.

Last June, JX NOE purchased a 10 per cent stake in PL9SB, which owns the ninth LNG liquefaction train within the PETRONAS LNG Complex in Bintulu, Sarawak, Malaysia. The train has a production capacity of 3.6 million tonnes per annum.

JX NOE's entry into PL9SB marked its second participation in PETRONAS' LNG projects, in addition to its existing 10 per cent equity interest in MLNG Tiga Sdn Bhd.

With the addition of the state-of-the-art liquefaction plant owned by PL9SB, the PETRONAS LNG Complex now has the capacity to produce approximately 30 million tonnes per annum. The strategic partnership of JX NOE and PETRONAS will strive towards expanding the LNG business and ensuring a reliable supply of energy for the customers.



Aerial view of PETRONAS LNG Complex (Red Line shows Petronas LNG Train 9)

About JX NOE

JX Nippon Oil & Energy is one of three core business companies of JX Holdings, Inc., which is a Global Fortune 500 company, covering energy business. Its principal business is refining and marketing, the largest in Japan, but also an integrated energy conversion company involved in electricity, gas (LNG), coal, solar power generation, fuel cells and hydrogen industries.

About PETRONAS

PETRONAS, short for PetroliaM Nasional Berhad, was incorporated on 17 August 1974 and is vested with the ownership and control of the petroleum resources in Malaysia.

Fully-owned by the Malaysian government, PETRONAS operates like a multinational petroleum corporation with sound business management practices and principles guided by a complementary set of mission, vision and values.

Engaged in a wide spectrum of oil and gas operations domestically and internationally; its activities include exploration and production (E&P) to downstream oil refining; marketing and distribution of petroleum products; gas processing and liquefaction;

gas transmission pipeline network operations; marketing of liquefied natural gas (LNG); petrochemical manufacturing and marketing; trading; shipping; and property investment.

Over the years, PETRONAS has grown to become a fully-integrated oil and gas corporation with expanding business in Malaysia and overseas.

Ranked among FORTUNE Global 500® largest corporations in the world, PETRONAS has presence in more than 60 countries worldwide in its aspiration to be a leading oil and gas multinational of choice.

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